

IC AFTER HOURS SPECIAL

InterCapital Research



13 June 2017

Key news

Croatia

Turnover (EURm): **0,93** CROBEX 1D: **0,73%** 5D:

- Adris Group [ADRSPA, ARDRA CZ] initiates share buyback process starting from today until June 19 [link](#)
- Viadukt's [VDKTRA CZ] management plans to lay off 500 employees and write off HRK 125m of debt as part of their pre-bankruptcy settlement (media)

Slovenia

Turnover (EURm): **0,98** SBI TOP 1D: **0,00%** 5D:

- Central bank upgrades 2017 GDP forecast to 3.5% (from 2.5%)

Romania

Turnover (EURm): **13,45** BET 1D: **-0,06%** 5D:

- April 2017 avg. net monthly wage rises 13% YoY
- FDI into Romania up 24% YoY in Jan-Apr

Serbia

Turnover (EURm): **0,31** BELEX15 1D: **-0,50%** 5D:

- No major news

Bulgaria

Turnover (EURm): **0,30** SOFIX 1D: **-0,05%** 5D:

- Bulgaria sells EUR 25.5m of Feb 2021 bonds, 0.18% average yield

Macedonia

Turnover (EURm): **0,18** MBI10 1D: **-0,48%** 5D:

- Number of building permits up 13.6% YoY in April

10 most traded shares

Turnover (EUR)

Price perf.

Price (LCU)

Valamar Riviera	242.390	0,85%	42,61
Hrvatski Telekom	142.952	1,11%	177,57
Podravka	104.983	-1,38%	312,37
Arena Hospitality	92.298	2,09%	460,36
Dalekovod	46.325	3,30%	23,77
Viadukt	34.719	16,58%	127,33
Adris (preferred)	28.272	-0,07%	454,54
Turisthotel	22.265	-0,12%	3.000,47
HTP Korcula	22.094	-0,47%	65,69
Ingra	21.156	2,95%	4,89

Triglav Group	427.874	0,00%	27,30
Krka	155.945	0,65%	54,00
Petrol	116.862	-0,08%	364,50
Sava Re	102.732	-0,99%	16,00
Luka Koper	87.261	0,00%	30,00
Telekom Slovenije	58.335	-1,18%	84,00
Unior	22.794	1,11%	18,20
Datalab	2.529	4,05%	2,03
Gorenje	2.308	-0,63%	6,31
Cinkarna Celje	1.488	0,46%	186,00

SIF Moldova	2.419.825	3,52%	1,00
Transelectrica	2.008.150	1,05%	28,80
Banca Transilvania	1.731.636	0,18%	2,80
Fondul Proprietatea	1.564.051	-0,58%	0,86
Romgaz	1.561.665	-1,36%	32,75
SIF Oltenia	765.810	0,67%	1,79
OMV Petrom	737.808	0,45%	0,33
Digi Communications	646.127	0,00%	40,00
BRD	517.584	-0,30%	13,30
SIF Mutenia	367.414	0,50%	0,81

Aerodrom NT	158.856	-0,23%	1.307,00
Energoprojekt H.	106.592	-0,87%	1.483,00
NIS	12.823	0,00%	711,00
Komercijalna Banka	8.756	-2,67%	1.750,00
AIK Banka (pref)	8.345	-19,15%	954,00
Planinka	3.891	0,00%	34.000,00
BB Trade	2.248	0,00%	2.500,00
Philip Morris	1.319	-0,18%	2.735,00
Inex Buducnost	1.177	0,00%	18.000,00
Impol	860	-0,21%	3.288,00

Sopharma	86.040	-0,23%	4,39
Chimimport	34.060	1,47%	1,80
Real Bulland	28.114	2,04%	1,00
CEZ Distribution	25.633	3,38%	260,00
Advance Terrafund RE	18.420	0,00%	2,05
Eurohold Bulg	18.089	-2,73%	0,96
Sopharma REIT	17.596	0,00%	6,70
Doverie Hold.	12.638	0,46%	1,74
Elana Agrocredit	10.220	-2,35%	1,42
Sirma Group	8.993	0,86%	1,06

Komercijalna Banka	55.290	0,37%	2.700,00
Alkaloid	47.386	0,05%	5.799,99
Nova Stokovna K	40.956	-33,33%	61.500,00
Makpetrol	8.645	0,05%	28.013,53
Makstil	8.094	-0,10%	100,00
Ohridska Banka	7.792	0,00%	5.050,00
Beton Skopje	2.558	0,00%	10.500,00
Zemjob Komb.	2.154	-3,77%	2.501,94
Stopanska Bank (pref)	1.057	4,51%	750,00
UTT Makedonija	910	0,00%	1.000,00

Disclaimer

Information in this report is intended for informative purposes only and does not represent the solicitation to buy or sell any financial instruments or participate in any particular trading strategy. The information contained in this report has been obtained from public sources. Although we believe our information and price quotes to be reasonably reliable, we do not guarantee their accuracy or completeness. In addition, the price or value of financial instruments described in this report may fluctuate and realize gains or losses. InterCapital Securities Ltd, headquartered in Zagreb, Masarykova 1, does not assume any responsibility for the damage caused by the use of information and projections contained in this report. Opinions expressed in this report constitute current judgment of the author(s) as of the date of this report and are subject to change without notice.

The company InterCapital Securities Ltd. acts as a market maker for ADPLRA ZA, PODRRA ZA, HTRA ZA, KOEIRA ZA, ATGRRA ZA, ARNTRA ZA and RIVPRA ZA.

Any investments indicated in the report constitute risk, are not readily available in all jurisdictions, can be illiquid and may not be suitable for all investors. Value or income realized on any one investment mentioned in the report may vary. If a financial instrument is denominated in a currency other than an investor's currency, a change in exchange rates may adversely affect the investment. Past performance is not necessarily indicative of future results. Investors must make their own informed investment decisions without depending on this Recommendation. Only investors with sufficient knowledge and expertise in financial dealings who are able to evaluate risk and return may consider investing in any form of securities or markets indicated herein.

Protection of copyright and data base contained in this Recommendation is of great importance. The report may not be reproduced, distributed or published by any person for any purpose without prior consent given by InterCapital Securities Ltd. Please cite source when quoting. All rights are reserved.

InterCapital Research Contacts

Đivo Pulitika

Analyst

Phone: + 385 (0)1 4825 867

E-mail: Divo.Pulitika@InterCapital.hr

Margareta Maresić

Junior Analyst

Phone: + 385 (0)1 4825 857

E-mail: Margareta.Maresic@InterCapital.hr

Marcel Dimač

Junior Analyst

Phone: + 385 (0)1 4825 855

E-mail: Marcel.Dimac@InterCapital.hr