

Based on Chapter III, Article 5 from the SEE LINK Operational Rules, upon prior approval from the Supervisory Board, the Manager of the SEE LINK DOO Skopje, on 17.01.2019, adopted the following

TARIFF FEES
of SEE LINK DOO SKOPJE

Article 1

This Tariff fees determines the fees payable by the Participating Exchanges and by the Members to SEE Link for their participation in the operations of the System, i.e. their use of the System and any services provided by SEE Link through the System.

Article 2

For participation in the operations of the System, the Participating exchanges shall pay SEE link the following fees:

1. **Initial participation fee** composed of:
 - **Fixed fee** in the amount of **5.000 Euro**;
 - **Variable fee** in the amount that covers the costs for implementation of the Participating exchange data feed;

2. **Annual Participation fee** composed of :
 - **Exchange connectivity fee** (including data feed maintenance, cloud resources, one VPN connection and 10 member VPN connection) in amount of **8.160 Euro per year**;

3. **Additional one-off expenditure or recurring fees**, if any (including, but not limited to license fee, certification fee, etc.) which have to be paid by the SEE LINK or are needed to connect the Exchange to the SEE Link, will be recharged and invoiced to the respective Exchange by the SEE Link.

The amounts of the above fees are expressed exclusive of any taxes.

Article 3

For the use of the System and any services provided by SEE Link through the System, the members shall pay **Service fee** to SEE LINK.

SEE Link shall provide the Service to the Members **free of charge until April 1, 2019**

Starting from April 1, 2019 the service fee for the Members is 100 EUR per month

SEE Link shall provide the Service to the Members free of charge for Members that have an Interbroker Agreement with an Investment Intermediary from at least three different Participating Exchanges and have at least one routed order in the last 12 months either as Originating Broker or as an Executing Broker.

Calculation whether the service fee is applicable to the Members will be done at the start of each month starting from April 1,2019

Article 4

This Tariff fees shall enter into power on the day of its adoption.

Manager

Darko Sima